

Saudi budgets, 2012-2021: Budget vs Actual (\$bn)

	2021	2020		2019		2018		2017		2016		2015		2014		2013		2012	
\$bn	Budget	Estimate	Budget	Actual	Budget*	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue	226	205	222	245	260	239	209	185	185	138	137	162	191	279	228	302	221	330	187
Expenditure	264	285	272	279	295	275	261	248	237	221	224	267	229	265	228	247	219	245	184
Surplus/Deficit	-38	-80	-50	-34	-35	-36	-52	-63	-52	-83	-87	-105	-38	14	0	55	2	85	3

Average actual price of Brent crude oil (\$/B)	43.21	64.16	71.7	54.74	43.64	52.32	98.97	108.56	111.63
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* The accounting treatment is being changed in 2019 so that revenues and expenditures collected outside the budget will now be included in the budget.

Source for budget figures: Saudi Ministry of Finance (Original figures in Saudi Riyals converted to dollars at \$1=SR3.75)

Source for oil price: US EIA for 2012-2016 and Middle East Economic Survey thereafter.